

CHS Farm Insurance Program dividend FAQs

Program Overview

CHS Insurance is working with Nationwide® to offer a farm insurance program featuring a dividend plan and enhanced coverages to new and existing policyholders.

Who is eligible to participate in the CHS Farm Insurance Program dividend?

All CHS members living in the qualifying states denoted below are eligible for this new program. New CHS members are also eligible to participate the calendar year following CHS membership activation.

What states are currently offering a dividend?

This program is currently open to CHS members in the following states: CO, IA, ID, IL, KS, MI, MN, MT, NE, ND¹, SD, WI.

Are existing Nationwide clients, who are also CHS members, eligible for this new dividend program?

Yes. Nationwide will review all active policies to determine if a policyholder is a CHS member. If the policyholder is identified, they will automatically receive the program benefits.

Do CHS members have to request the dividend option?

No. If the policyholder is verified, they are automatically enrolled in the dividend plan.

What percentage is the dividend?

CHS policyholders are eligible to receive a 5% dividend on the calendar-year premium for the Farmowners (FMPN), Business Auto (BAN) and Umbrella (FAEN) lines of their farmowners package. Please note that dividends are not guaranteed and are subject to Nationwide board approval.

How do members earn the dividend?

CHS Individual Member policyholders will be grouped by state. If that state's year-end Trade Combined Ratio (TCR) of the Farmowners, Business Auto and Umbrella lines of business performs at 95% or better, and the Nationwide Board approves the payment, the policyholder will receive a check the following year.

Is there a cap on the dividend amount earned?

No. However, if the minimum calculated dividend is less than \$50, the policyholder will be awarded a dividend payment of \$50.

Is there a minimum policy premium requirement?

No.

Where do members go for more information?

Members can learn more about the CHS Farm Insurance Program and apply:



1. Contact a local CHS Insurance expert
2. Call 800-548-1494
3. Email chs-insurance@chsinc.com
4. Go to FarmAgentFinder.com\CHS

